

<b>APPENDIX ONE</b>				
<b>Housing Revenue Account ~ 2013/14 Budget</b>				
<b>2012/13</b>		<b>2013/14</b>		<b>2014/15</b>
<b>Final</b>		<b>Budget</b>	<b>Forecast</b>	<b>Proposed</b>
<b>Outturn</b>	<b>Period 9 - December 2013</b>		<b>Out-turn</b>	<b>Budget</b>
<b>£</b>	<b>EXPENDITURE</b>	<b>£</b>	<b>£</b>	<b>£</b>
2,021,640	Supervision & Management - General	2,087,263	2,167,476	2,069,750
283,949	Supervision & Management - Communal	287,907	287,907	293,665
271,240	Welfare Services	139,454	159,803	142,243
2,997,042	Repairs and Maintenance	2,918,021	2,918,021	3,035,640
<b>5,573,871</b>	<b>Total Housing Management</b>	<b>5,432,645</b>	<b>5,533,207</b>	<b>5,541,298</b>
2,705,689	Item 8 Capital Charges	3,075,457	2,959,619	3,173,010
330,606	Capital Funded from Revenue	890,201	890,201	943,193
3,080,742	Subsidy	3,242,626	3,105,081	3,306,944
92,087	Provision for Bad Debts	131,248	131,248	132,725
<b>11,782,995</b>	<b>Total Expenditure</b>	<b>12,772,177</b>	<b>12,619,356</b>	<b>13,097,170</b>
	<b>INCOME</b>			
11,796,838	Rents (net of voids)	12,499,399	12,566,017	13,089,944
155,603	Garages	162,678	157,483	166,745
3,540	Interest on Balances & Other Income	8,015	3,540	3,600
<b>11,955,981</b>	<b>Total Income</b>	<b>12,670,092</b>	<b>12,727,040</b>	<b>13,260,289</b>
	<b>Surplus / Deficit (-) for the Year:</b>			
<b>503,592</b>	<b>General Balances</b>	<b>788,116</b>	<b>997,885</b>	<b>1,106,312</b>
871,407	Balance as at start of year ~ General	1,044,393	1,044,393	1,152,077
<b>-330,606</b>	<b>Earmarked Balances</b>	<b>-890,201</b>	<b>-890,201</b>	<b>-943,193</b>
1,044,393	Balance as at end of year ~ General	942,308	1,152,077	1,315,196